

MAINE HOUSING GRANT INCOME AND EXPENSE REPORT
FOR USE IN GRANT APPLICATION PROCESS

<u>EXPENSES</u>		<u>INCOME</u>	
<u>MISCA BLDG</u>		<u>MISCA BUILDING</u>	
Taxes	1691		19536 Total Annually
Insurance	2262		1628 Total Monthly
Condo Fee	902	<u>NEW CONSTRUCTION CEMETERY</u>	7200 Total Annually
Maintenance	3600		600 Total Monthly
	8455 Total Annually	<u>NEW CONSTRUCTION BOEGEL</u>	
	705 Total Monthly	600 House	7200 Annually
<u>NEW CONSTRUCTION CEMETERY</u>		400 Store	4800 Annually
Taxes	2400 (est)		
Insurance	1200 (est)		
Maintenance	1200 (est)		12000 Total Annually
	4800 Total Annually		1000 Total Monthly
	400 Total Monthly	<u>BRACEY DONATION</u>	
<u>NEW CONSTRUCTION BOEGEL</u>			10000 Total Annually
Taxes	2500 (est)		833 Total Monthly
Insurance	2400 (est)		
Maintenance	1200 (est)		
Mortgage	24756		
335000 for 30 years @ 6.25%	30856 Total Annually		
	2572 Total Monthly		

TOTALS FOR ALL THREE PROPERTIES		
	Monthly	Annually
INCOME	4061	48732
EXPENSES	3677	44124

TOTAL PROJECT COST

300000	Purchase Boegel Property
300000	Construction Boegel Property
210000	New Construction Cemetery
810000	Total Project Cost

FINANCIAL RESOURCES

350000	Maine State Housing Grant
125000	MISCA Treasury
335000	Mortgage Camden National
810000	Total Financial Resources

VARIABLES

CURRENT HOME MORTGAGE RATES AT CAMDEN NATIONAL

Camden Bank 30 Year Fixed 5.25%	335000 = 1850 monthly
Rural Housing Fixed 5.625%	335000 = 1929 monthly

NOTE

- Based upon current published interest rates on the Camden National Bank website, we are likely to get a mortgage at less than 6.25%